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The Annual Financial Report (AFR) for the State of Michigan for the fiscal year ending June 30, 2018, contains the data for the AFR described above.

TOTAL EXPENDITURES BY FUND

[Redacted]

[Redacted]

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[Redacted]

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[Redacted]

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Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Budget	Actual	Prior Year Actual	% Increase/ Decrease in Actual
(1)	0	0	0	0	0	0	0	0	0	0.0% 1.
10 (2)										
1000 Instruction										2.
2000 Support Services										3.
2100, 2200 Students and Instructional Staff										3.
2300, 2400, 2500, 2900 Administration	2,763		597,545		0	1,777,934	3,050,000	2,378,241	1,877,578	26.7% 4.
2600 Operation & Maintenance of Plant	0		298,135			227	225,000	298,363	216,275	38.0% 5.
2700 Student Transportation	0		24,079			78,196	225,000	102,275	160,003	-36.1% 6.
3000 Operation of Noninstructional Services	0		5,376			54,661	300,000	60,036	(0) --	7.
4000 Facilities Acquisition and Construction	0		0			0	0	0	35,808	-100.0% 8.
5000 Debt Service							0	0	0	0.0% 9.
Total Unrestricted Capital Outlay Fund (lines 2-9)	2,763	788,297	1,301,524	0	0	4,376,803	10,342,395	6,469,387	8,131,624	-20.4% 10.

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay (60) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in Section 15A2R1:

070297000

BEGINNING
FUND BALANCE

REVENUES

INCLUDING TRANSFERS (1)

EXPENDITURES

ENDING FUND
BALANCE

OTHER FINANCING
SOURCES INCLUDING
TRANSFERS-IN

OTHER FINANCING
USES INCLUDING
TRANSFERS-OUT





A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2020	\$164,875,000	1.
2. Bonds issued during FY 2021	0	2.
3. Bonds retired during FY 2021	(34,065,000)	3.
4. Bonds Outstanding, June 30, 2021	\$130,810,000	4.
5. Short-term Debt Outstanding, July 1, 2020	\$0	5.
6. Short-term Debt Outstanding, June 30, 2021	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2021 Assessed Valuations and Tax Rates			
a. Primary	\$2,902,850,887	Tax Rate	1.9993
b. Secondary	\$2,902,850,887	Tax Rate	2.9693
2. Number of Schools			40
3. Actual Days in Session			181
4. Area of School District (Square Miles)			367

C. County Approved liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (function 1000, except line 2 amount)	\$183,794,393
2. Classroom Supplies (function 1000, Object Code 6600)	\$1,767,410
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$32,008,404
4. Support Services Students (Function 2100)	\$23,022,891
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$68,321,089
6. Total Current Expenditures	\$308,914,187
	\$33,919,108
	\$274,995,079

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to a decision based on the Fair Labor Standards Act

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

G.

1. Sinking funds	\$0
2. Bond funds	\$130,810
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2021	\$54,814
2. Average salary of all teachers employed in FY 2020	\$52,189
3. Increase in average teacher salary from prior year	\$2,625
4. Percentage increase	5.0%
Comments on Average Salary Calculation (Optional):	
5. Average salary of all teachers employed in FY 2018	\$44,403
6. Total percentage increase in average teacher salary since FY 2018	23.4%

	630-630											630-900		All Object Codes (excluding 6900)	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890					
1000 Instruction	121,985,242	40,237,559	8,210,961	6,454,622	7,925,732	240,610						507,077	0	185,561,803	
2000 Support Services															
2100 Students	16,005,407	5,025,172	1,255,651	579,142	154,596	1,442						1,480	0	23,022,891	
2200 Instructional Staff	8,107,486	2,372,152	656,188	683,267	75,208	36,157						42,922	0	11,973,380	
2300 General Administration	1,103,616	4,112,226	310,398	34,997	36,187	21,502	0					242	0	5,619,168	
2400 School Administration	10,505,977	3,310,321	192,242	6,412	14,804	19,470						112	0	14,104,338	
2500, 2900 Central Services, Other	6,139,673	2,019,052	43,518	2,091,628	552,765	157,649			2,350			10,300	0	1,426,935	
2600 Operation and Maintenance of Plant	9,830,110	3,875,728	9,757,577	7,121,900	1,074,295	0						0	0	31,659,610	
2700 Student Transportation	5,724,134	2,573,573	1,240,764	1,249,223	1,973,838	0						0	0	12,761,533	
3000 Operation of Noninstructional Services															
3100 Food Service Operations	3,974,525	1,570,761	152,924	4,068,641	22,181	342						23,208	0	9,812,681	
3200 Enterprise Operations	0	0	0	0	0	0						0	0	0	
3300 Community Services Operations													8,559	8,559	
3400 Bookstore Operations	388,852	99,026	246,488	265,472	100,824	1,557						11,666	0	1,113,885	
Total (lines 1-12)	183,765,122	65,195,571	22,476,711	22,610,305	11,930,431	478,728	0		2,350			597,007	8,559	307,064,783	
From Federal Funds	13,172,647	4,179,942	1,030,487	4,897,860	373,338	14,709	0		0			26,307	0	23,695,290	
From State and Local Sources	170,592,475	61,015,629	21,446,224	17,712,445	11,557,092	464,019	0		2,350			570,700	8,559	283,369,493	
4000 Facilities Acquisition and Construction	126,864	35,436	4,462,997	261,616	15,472,320	5,811						0	0	20,365,043	
5000 Debt Service								34,065,000	8,701,560			0	0	42,766,560	

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)	Total
1. Regular Education (Programs 100, 280, 520, and 550)	97,072	2,447	347,747	327,653	2,340,250
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	4,619	9,076	0	168,029	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	14,349	1,197	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	0	0	0	0	0
5. Co-curricular Activities, Athletics, and Other (Program 600-630)	0	0	0	0	0

01-799, g 575)	Total
6. Textbooks used for Instruction (Function 1000, Object 6640)	2,558,742
7. Number of FTE-Certified Teachers	1,953
8. Number of FTE-Contract Teachers	8

g 575, y 600)	Total
1. 6410-6411 Utility Services	3,439,814
2. 6620-6629 Energy	5,403,040

y 575, g 575)	Total
1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

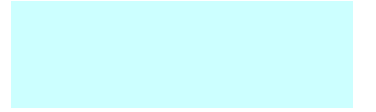
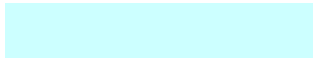
1. ESEA Title IV - Student Support and Academic Enrichment Grants	459,375	1.
2. ESEA Title IV - 21st Century Community Learning Centers	316,642	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

	y 6700	r (g 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

y 575, g 575)	Total
1. 6710 Land and Improvements	6,245,620
2. 6720 Buildings and Improvements	7,585,417
3. 6731-39 Equipment	1,641,283
4. Total (lines 1-3)	15,472,320
5. 6450 Construction	3,046,290

g 575, g 575)	Total
1. 6340 Technical Services	0
2. 6432 Technology-Related Repairs and Maintenance	0
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	1,050,130
5. 6650 Supplies-Technology-Related	461
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	4,903,507
7. Subtotal (Lines 1-6)	5,954,098
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	561,993

g 575, g 575)	Total
1. 2210 Improvement of Instruction	1,653,251
2. 2220 Library/Media Services	1,653,770



FY 2021 ANNUAL FINANCIAL REPORT
School District K-3 Reading Program A.R.S. §15-211 (B)

DUE DATE: October 1, 2021

Maintenance & Operation Fund	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	TOTALS			% Increase/ Decrease in Actual
						FY 2021 Budget	FY 2021 Actual	Prior Year Actual	
Funding Generated by the K-3 Support Level Weight									
1000 Instruction	1,201,333	384,427				1,585,760	1,585,760	1,420,406	11.6%
2000 Support Services									
2100 Students						0	0	0	0.0%
2200 Instruction	133,103	42,593				175,696	175,696	167,239	5.1%
2300 General Administration						0	0	0	0.0%
2400 School Administration						0	0	0	0.0%
2500 Central Services						0	0	0	0.0%
2600 Operation & Maintenance of Plant						0	0	0	0.0%
2700 Student Transportation						0	0	0	0.0%
2900 Other						0	0	0	0.0%
3000 Operation of Noninstructional Services						0	0	0	0.0%
Total (lines 1-10)	1,334,436	427,020	0	0	0	1,761,456	1,761,456	1,587,645	10.9%
550 K-3 Reading Program									
1000 Instruction	919,721	306,757				1,398,063	1,226,478	1,398,063	-12.3%
2000 Support Services									
2100 Students						0	0	0	0.0%
2200 Instruction						0	0	0	0.0%
2300 General Administration						0	0	0	0.0%
2400 School Administration						0	0	0	0.0%
2500 Central Services						0	0	0	0.0%
2600 Operation & Maintenance of Plant						0	0	0	0.0%
2700 Student Transportation						0	0	0	0.0%
2900 Other						0	0	0	0.0%
3000 Operation of Noninstructional Services						0	0	0	0.0%
Total (lines 12-21) (should agree to AFR, page 2, line 32)	919,721	306,757	0	0	0	1,398,063	1,226,478	1,398,063	-12.3%

Unrestricted Capital Outlay Fund	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	TOTALS			% Increase/ Decrease in Actual
							FY 2021 Budget	FY 2021 Actual	Prior Year Actual	
Funding Generated by the K-3 Support Level Weight										
1000 Instruction							0	0	0	0.0%
2000 Support Services							0	0	0	0.0%
3000 Operation of Noninstructional Services							0	0	0	0.0%
4000 Facilities Acquisition & Construction							0	0	0	0.0%
5000 Debt Service							0	0	0	0.0%
Total (lines 23-27)	0	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program										
1000 Instruction							0	0	0	0.0%
2000 Support Services							0	0	0	0.0%
3000 Operation of Noninstructional Services							0	0	0	0.0%
4000 Facilities Acquisition & Construction							0	0	0	0.0%
5000 Debt Service							0	0	0	0.0%
Total (lines 29-33) (should agree to AFR, page 4, footnote (2))	0	0	0	0	0	0	0	0	0	0.0%